

Boston Trust

Fast Financing you can Trust

**The Key to Building
Wealth and
Generating Passive
Income**



Investment properties are an excellent way to build wealth and generate passive income. However, submitting an offer to buy an investment property in Massachusetts can be a complex process. Here are five things you should know about submitting an offer to buy an investment property in Massachusetts:

1. Understand the Market

Before submitting an offer, it's important to understand the market. Do your research on the area where the property is located. Look at recent sales data, comparable properties, and current market trends. This will help you determine the fair market value of the property and make an informed offer.

2. Get Pre-Approved for Financing

Getting pre-approved for financing is an important step in the buying process. This will give you an idea of how much you can afford to spend on the property and show the seller that you're a serious buyer. It's important to have all your financial documents in order and ready to go when you submit your offer.



3. Review the Property's History

Before submitting an offer, review the property's history. Look at its past sales, any liens or judgments, and any issues with the property that may affect its value. This will help you make an informed decision about the property and avoid any surprises down the road.

4. Include Contingencies

When submitting an offer, it's important to include contingencies. Contingencies are conditions that must be met in order for the sale to go through. Common contingencies include financing, inspection, and appraisal contingencies. Including these contingencies

will protect you in case the property doesn't meet your expectations or if the financing falls through.



5. Work with a Real Estate Agent

Working with a real estate agent can be a valuable asset when submitting an offer on an investment property. An experienced agent can help you navigate the buying process, negotiate with the seller, and ensure that all the necessary paperwork is in order. They can also provide valuable insights on the local market and help you make an informed decision about the property.

In conclusion, submitting an offer to buy an investment property in Massachusetts can be a complex review process. It's important to understand the market, get pre-approved for financing, review the property's history, include contingencies, and work with a real estate agent. By following these steps, you can increase your chances of submitting a successful offer and securing a profitable investment property.



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